

BRYAN-COLLEGE STATION HABITAT FOR HUMANITY, INC.
Statement of Financial Position
As of June 30, 2020 and 2019

ASSETS	2020	2019
Current assets:		
Cash and equivalents	\$ 1,402,070	\$ 1,266,606
Restricted cash for mortgage holders escrow accounts	345,074	334,504
Investments, at fair value	59,708	119,835
Accounts receivable	11,700	15,751
Inventory - restore inventory	39,399	59,176
Mortgages receivable - current portion (net of discount)	166,398	161,165
Prepaid assets	-	2,328
Total current assets	2,024,349	1,959,365
Property and Equipment		
Building and improvements	961,017	953,862
Furniture and equipment	113,546	119,337
Restore equipment	254,465	254,465
Vehicles	60,854	66,454
Land held for investment	2,387	2,237
Less accumulated depreciation	(584,696)	(574,235)
Net property and equipment	807,573	822,120
Other Assets		
Mortgage receivable (net of discount), long term portion	3,578,563	3,760,140
Land held for homesites	1,225,281	784,818
Homes under construction	119,362	190,885
Homes to rehab	213,711	169,192
Total other assets	5,136,917	4,905,035
Total assets	\$ 7,968,839	\$ 7,686,520
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 128,215	\$ 74,453
Escrow-mortgage holders	345,074	334,504
Current portion of long-term notes payable	3,760	6,820
Total current liabilities	477,049	415,777
Long-Term Liabilities		
Long-term notes payable	188,112	1,245
Total long-term liabilities	188,112	1,245
Total Liabilities	665,161	417,022
Net assets:		
Without donor restrictions	6,573,661	6,758,699
With donor restrictions	730,017	510,799
Total net assets	7,303,678	7,269,498
Total liabilities and net assets	\$ 7,968,839	\$ 7,686,520

See accompanying notes to financial statements.

BRYAN-COLLEGE STATION HABITAT FOR HUMANITY, INC.
Statement of Activities
For the Year Ended June 30, 2020
(With summarized financial information for the year ended June 30, 2019)

	Without Donor Restrictions	With Donor Restrictions	2020 Total	2019 Total
Revenues, gains, and other support				
Contributions	\$ 357,050	\$ 607,923	\$ 964,973	\$ 1,040,558
Contributions - non cash	90,012	-	90,012	25,256
Sales to homeowners	435,000	-	435,000	1,087,750
Discount amortization	373,501	-	373,501	407,990
ReStore operations	130,844	-	130,844	246,079
In-kind donations	34,407	-	34,407	60,215
Miscellaneous	7,605	-	7,605	5,971
Net Investment income (loss)	823	-	823	5,955
Net assets released from restrictions	388,705	(388,705)	-	-
 Total revenues, and other support	 <u>1,817,947</u>	 <u>219,218</u>	 <u>2,037,165</u>	 <u>2,879,774</u>
Expenses				
Program Services				
Property and construction operations	1,103,681	-	1,103,681	2,083,778
ReStore operations	202,810	-	202,810	185,136
Homebuyer services and education	304,293	-	304,293	306,427
Core mission support services:				
Fundraising	267,028	-	267,028	275,661
Administration	125,173	-	125,173	110,070
Total expenses	<u>2,002,985</u>	<u>-</u>	<u>2,002,985</u>	<u>2,961,072</u>
 Change in net assets	 (185,038)	 219,218	 34,180	 (81,298)
 Net assets, beginning of year	 <u>6,758,699</u>	 <u>510,799</u>	 <u>7,269,498</u>	 <u>7,350,796</u>
Net assets, end of the year	<u>\$ 6,573,661</u>	<u>\$ 730,017</u>	<u>\$ 7,303,678</u>	<u>\$ 7,269,498</u>

See accompanying notes to financial statements.

BRYAN-COLLEGE STATION HABITAT FOR HUMANITY, INC.
Statement of Functional Expenses
For the Year Ended June 30, 2020

(With summarized financial information for the year ended June 30, 2019)

	Program Services			Core Mission Support Services		Total 2020	Total 2019
	Property and Construction Operations	ReStore Operations	Homebuyer Services and Education	Fundraising	Administration		
Salaries and related expenses:							
Salaries and benefits	\$ 374,330	\$ 160,724	\$ 259,268	\$ 188,143	\$ 63,009	\$ 1,045,474	1,035,038
Other expenses:							
Building costs of houses sold	382,660	-	-	-	-	382,660	1,035,656
Discount on mortgages received	172,447	-	-	-	-	172,447	442,272
Printing and publications	398	5,213	2,053	7,215	-	14,879	22,234
Bank charges and interest	129	-	-	-	8,995	9,124	9,569
Depreciation	34,997	-	-	-	3,544	38,541	36,800
Dues and memberships	368	-	-	1,728	16,122	18,218	12,621
Conferences and meetings	222	-	-	28,363	-	28,585	20,439
Insurance	30,722	6,388	357	-	3,304	40,771	48,052
Legal and accounting	650	-	6,506	-	9,338	16,494	15,388
Office expenses	3,428	2,598	7,302	4,437	1,142	18,907	28,076
Postage	1,001	-	2,797	2,305	-	6,103	11,480
Repairs & maintenance	11,781	3,957	1,299	-	346	17,383	16,934
Contract labor	9,614	11,449	2,452	1,001	-	24,516	23,582
Travel and fuel	959	1,914	554	1,869	-	5,296	6,370
Telephone	2,363	252	1,294	-	945	4,854	13,964
Utilities	9,583	7,546	7,928	1,051	-	26,108	22,814
Professional development	5,977	319	3,333	2,551	9,676	21,856	14,089
Recognition	1,074	-	-	1,862	1,741	4,677	7,955
In-kind expenses	34,345	-	-	-	-	34,345	59,332
Other miscellaneous	14,765	2,450	9,150	26,503	7,011	59,879	74,746
Tithe to national affiliate	11,868	-	-	-	-	11,868	3,661
	<u>729,351</u>	<u>42,086</u>	<u>45,025</u>	<u>78,885</u>	<u>62,164</u>	<u>957,511</u>	<u>1,926,034</u>
	<u>\$ 1,103,681</u>	<u>\$ 202,810</u>	<u>\$ 304,293</u>	<u>\$ 267,028</u>	<u>\$ 125,173</u>	<u>\$ 2,002,985</u>	<u>2,961,072</u>
Percentage of total expenses	<u>55.10%</u>	<u>10.13%</u>	<u>15.19%</u>	<u>13.33%</u>	<u>6.25%</u>		
Total program services and core mission support services expense as a percentage of total expenses		<u>80.42%</u>		<u>19.58%</u>			

See accompanying notes to financial statements.

BRYAN-COLLEGE STATION HABITAT FOR HUMANITY, INC.
Statement of Cash Flows
For the Years Ended June 30, 2020 and 2019

	2020	2019
Change in net assets	\$ 34,180	\$ (81,298)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	38,541	36,800
Non-cash contributions	(4,602)	(14,256)
Change in fair value of investments	1,448	(3,660)
Discount on mortgages issued	126,022	357,276
Discount amortization-mortgages	(373,501)	(407,990)
Effect of changes in assets and liabilities		
(Increase) decrease in accounts receivables	4,051	(8,315)
(Increase) decrease in land and construction costs	(92,510)	(218,244)
(Increase) decrease in prepaid expenses and escrow deposits	2,328	10,175
(Increase) decrease in other assets	-	11,163
Increase (decrease) in accounts payable and accrued expenses	53,762	(9,132)
Increase (decrease) in escrow accounts	10,570	82,103
Net cash provided (used) by operating activities	(199,711)	(245,378)
Cash provided (used) by investing activities:		
Proceeds from sale of investments	122,285	-
Purchase of investments	(63,606)	-
Purchase of land held for homesites	(298,472)	(5,250)
Purchase of property and equipment	(22,092)	(4,961)
Mortgage payments received	423,823	587,617
Net cash provided by investing activities	161,938	577,406
Cash provided (used) by financing activities		
Principal payments on notes payable	183,807	(15,483)
Net cash provided (used) by financing activities	183,807	(15,483)
Net increase in cash and equivalents	146,034	316,545
Cash and equivalents at beginning of year	1,601,110	1,284,565
Cash and equivalents at end of year	\$ 1,747,144	\$ 1,601,110
Supplemental Disclosures of Cash Flow Information:		
Cash paid for bank fees and interest	\$ 9,124	\$ 9,569
Property acquired in the settlement of mortgages receivable	82,247	51,034
Reconciliation to statement of financial position:		
Unrestricted cash and equivalents	\$ 1,402,070	\$ 1,266,606
Temporarily restricted cash and cash equivalents	345,074	334,504
	\$ 1,747,144	\$ 1,601,110

See accompanying notes to financial statements.